

February 14, 1996 LB 1050, 1145

SENATOR BOHLKE: That's correct.

CLERK: Okay. I just might indicate to the membership that with respect to this component of the committee amendments, if you're reviewing your Journal, it talks about Section 73, Sections 89, it should be Section 22 of the original committee amendments, so there's no misunderstanding. Senator Bohlke would move to amend with FA438. (Bohlke amendment is referred to on page 784, with correction on page 787 of the Legislative Journal.)

PRESIDENT ROBAK: The Chair recognizes Senator Bohlke to open on the amendment.

SENATOR BOHLKE: Madam President, Mr. Clerk, that is simply the division, this amendment? It's the second division?

CLERK: It's the income tax...

SENATOR BOHLKE: Rebate.

CLERK: ...rebate provisions.

SENATOR BOHLKE: Yes, yes, okay, thank you. The.... We have now gotten past the option payments, and so you are now schooled in one area of school finance. Now we move on to income tax rebate. As you know, when 1059 was passed each school district received 20 percent back of their income tax as rebate. We had before us a number of proposals in the Education Committee. One was in LB 1145, which took away all income tax rebate and returned that over to the equalization pot. Another was the recommendation that the Education Committee came to, that said, no, we believe that when 1059 was passed there was a commitment made to those school districts that they would always get some income tax rebate. And so what we did was we looked at the amount of money that was present in 1990-91, when we passed...when we passed 1059, and said that was 83.3 million. That will now become the income tax rebate pot. Anything that is in income tax rebate over that, that currently was going out to school districts, will now go over into the equalization pot of money. And so there have been, as I said, before us other proposals that would say, well, let's cap it at a percentage that would allow certain districts to continue to grow. What has happened with income tax rebate is that the district who, in